

NOTICE OF BUDGET HEARING

(Section 65.90(4))

Notice is hereby given to the qualified electors of the School District of St. Croix Falls that the 2023-2024 budget hearing will be held in the School District of St. Croix Falls Fine Arts Center Room #FA102, on October 23, 2023, at 5:30 p.m. The summary of the budget is printed below. Detailed copies of the budget are available for inspection upon request. The annual meeting will be held in the same location at 6:00 p.m.

Respectfully Submitted, Steven C. Bont, Board of Education Clerk

GENERAL FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	5,241,634.61	5,241,768.99	5,693,518.67
Ending Fund Balance	5,241,768.99	5,693,518.67	5,693,518.67
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	5,680,557.08	5,536,395.97	5,896,640.00
Inter-district Payments (Source 300 + 400)	1,317,106.00	1,320,489.11	1,405,283.00
Intermediate Sources (Source 500)	41,914.27	3,978.42	8,557.00
State Sources (Source 600)	7,236,681.29	7,636,991.28	7,732,674.00
Federal Sources (Source 700)	865,861.74	930,622.88	783,900.00
All Other Sources (Source 800 + 900)	141,277.22	123,656.02	10,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,283,397.60	15,552,133.68	15,837,054.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,141,692.76	7,055,584.20	7,405,243.00
Support Services (Function 200 000)	5,098,927.32	5,158,279.27	5,517,967.00
Non-Program Transactions (Function 400 000)	3,042,643.14	2,886,520.53	2,913,844.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,283,263.22	15,100,384.00	15,837,054.00

SPECIAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	187,226.64	201,156.05	209,826.79
Ending Fund Balance	201,156.05	209,826.79	209,826.79
REVENUES & OTHER FINANCING SOURCES			
	2,338,307.68	2,558,812.67	2,174,771.00
EXPENDITURES & OTHER FINANCING USES			
	2,324,378.27	2,550,141.93	2,174,771.00

DEBT SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	251,915.88	441,487.60	402,161.99
Ending Fund Balance	441,487.60	402,161.99	402,161.99
REVENUES & OTHER FINANCING SOURCES			
	11,995,976.91	2,570,596.72	2,244,050.00
EXPENDITURES & OTHER FINANCING USES			
	11,806,405.19	2,609,922.33	2,244,050.00

CAPITAL PROJECTS FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	5,791,920.22	2,943,153.21	2,799,666.70
Ending Fund Balance	2,943,153.21	2,799,666.70	2,929,666.70
REVENUES & OTHER FINANCING SOURCES			
	6,059,832.31	2,570,596.72	130,000.00
EXPENDITURES & OTHER FINANCING USES			
	8,908,599.32	2,714,083.23	0.00

FOOD SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	254,172.42	484,770.08	488,808.89
Ending Fund Balance	484,770.08	488,808.89	488,808.89
REVENUES & OTHER FINANCING SOURCES			
	775,718.14	670,248.68	659,700.00
EXPENDITURES & OTHER FINANCING USES			
	545,120.48	666,209.87	659,700.00

COMMUNITY SERVICE FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	157,173.78	338,463.25	835,336.60
Ending Fund Balance	338,463.25	835,336.60	944,219.60

REVENUES & OTHER FINANCING SOURCES	1,101,927.49	1,569,787.30	1,807,200.00
EXPENDITURES & OTHER FINANCING USES	920,638.02	1,072,913.95	1,698,317.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
GROSS TOTAL EXPENDITURES -- ALL FUNDS	39,788,404.50	24,713,655.31	22,613,892.00
Interfund Transfers (Source 100) - ALL FUNDS	1,298,709.32	1,176,343.72	1,305,931.00
Refinancing Expenditures (FUND 30)	9,345,900.55	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	29,143,794.63	23,537,311.59	21,307,961.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-19.24%	-9.47%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2021-22	Unaudited 2022-23	Budget 2023-24
General Fund	5,563,981.00	5,279,705.00	5,715,890.00
Referendum Debt Service Fund	2,650,000.00	2,569,700.00	2,244,050.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	30,000.00	30,000.00	30,000.00
Community Service Fund	250,000.00	550,000.00	850,000.00
TOTAL SCHOOL LEVY	8,493,981.00	8,429,405.00	8,839,940.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.76%	4.87%